

# INSURANCE FUNDS

## PROGRAMS

	2002-03 Actual	2003-04 Budget	2004-05 Recommended	2005-06 Projected
--	-------------------	-------------------	------------------------	----------------------

### General Insurance Fund

This fund was established as a self insurance fund to accumulate claim reserves and to pay claims and administrative fees for general liability, vehicle liability, and public official and law enforcement liability.

<i>Appropriation</i>	1,381,618	1,915,465	2,231,787	2,181,771
<i>Full Time Equivalent Positions</i>	0	0	0	0

### Employee Insurance Fund

This fund was established as a self insurance fund for employee dental, health, and workers' compensation coverage. The employee's premiums and the City's contribution are deposited in this fund. Payments for health coverage are made to a third party administrator for the payment of claims and administrative expenses.

<i>Appropriation</i>	18,813,700	20,950,410	24,398,255	28,313,626
<i>Full Time Equivalent Positions</i>	3.5	3.5	3.5	3.5

## BUDGET SUMMARY

	2002-03 Actual	2003-04 Budget	2004-05 Recommended	2005-06 Projected
--	-------------------	-------------------	------------------------	----------------------

#### Expenditures:

Personnel Costs	246,742	239,570	261,762	273,802
Maintenance & Operations	19,948,576	22,626,305	26,368,280	30,221,595
Capital Outlay	0	0	0	0
Total	20,195,318	22,865,875	26,630,042	30,495,397
Total FTE Positions	3.5	3.5	3.5	3.5

#### Revenues:

Internal Charges	19,085,379	20,190,155	23,478,391	27,370,555
Fund Balance	90,480	1,775,000	2,801,050	2,804,256
All Other	1,118,903	886,320	336,201	306,186
Subtotal	20,294,762	22,851,475	26,615,642	30,480,997
General Fund Transfer	14,400	14,400	14,400	14,400
Total	20,309,162	22,865,875	26,630,042	30,495,397

## BUDGET HIGHLIGHTS

- Employee Insurance Fund is increasing \$3.4 million, or 16.5%, in FY 04-05 and is expected to increase at a similar rate in FY 05-06 as significantly higher insurance costs continue to drive premium costs.
- In FY 04-05, over \$2.8 million of appropriated fund balance will be used within this fund and is projected at approximately this same level of support for FY 05-06.

